

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS**

**FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2005

AND

INDEPENDENT AUDITOR'S REPORT

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

MEASURE M GENERAL OBLIGATION BONDS

For the Year Ended June 30, 2005

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1
Financial Section:	
Balance Sheet	2
Statement of Revenues, Expenditures and Change in Fund Balance	3
Notes to Basic Financial Statements	4-7
Supplementary Information Section:	
Bond Program – Purpose of Bond Issuance	8
Schedule of Budget and Accumulated Actual Expenditures – Expenditure Summary	9
Schedule of Budget and Accumulated Actual Expenditures – Expenditure Detail by Site	10-31
Other Independent Auditor's Reports:	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	32
Independent Auditor's Report on State Compliance	33
Findings and Recommendations:	
Schedule of Audit Findings and Questioned Costs	34
Schedule of Prior Year Audit Findings and Questioned Costs	35

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
West Contra Costa Unified School District

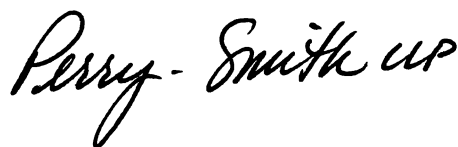
We have audited the accompanying basic financial statements of West Contra Costa Unified School District (the "District") Measure M General Obligation Bonds (the "Bonds"), as of and for the year ended June 30, 2005, as listed in the Table of Contents. These basic financial statements are the responsibility of West Contra Costa Unified School District's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements of the Bonds are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Measure M General Obligation Bonds of the District as of June 30, 2005, and the changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2006 on our consideration of the District's internal control over financial reporting and on our tests of the District's compliance with certain provisions of laws, regulations, contracts and grants, as they relate to the basic financial statements. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the West Contra Costa Unified School District, Measure M General Obligation Bonds. The schedules on pages 9 through 31 of this report are presented for purposes of additional analysis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



January 9, 2006

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

MEASURE M GENERAL OBLIGATION BONDS

BALANCE SHEET

June 30, 2005

ASSETS

Cash in County Treasury (Note 2)	\$ 5,363,494
Cash with Fiscal Agent (Note 2)	5,826,659
Interest receivable	<u>49,406</u>
Total assets	<u>\$ 11,239,559</u>

LIABILITIES AND FUND DEFICIT

Liabilities:	
Accounts payable	\$ 6,031,357
Retentions payable	5,826,659
Fund deficit	<u>(618,457)</u>
Total liabilities and fund deficit	<u>\$ 11,239,559</u>

The accompanying notes are an integral
part of these financial statements.

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

MEASURE M GENERAL OBLIGATION BONDS

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGE IN FUND BALANCE (DEFICIT)**

For the Year Ended June 30, 2005

Revenues:	
Interest income	\$ 989,139
Other local revenue	<u>114,537</u>
Total revenues	<u>1,103,676</u>
Expenditures:	
Classified salaries	636,412
Employee benefits	244,274
Non-capitalized equipment and supplies	75,957
Services and other operating expenses	1,689,697
Capital outlay	<u>41,770,023</u>
Total expenditures	<u>44,416,363</u>
Change in fund balance (deficit)	<u>(43,312,687)</u>
Fund balance, July 1, 2004	<u>42,694,230</u>
Fund deficit, June 30, 2005	<u>\$ (618,457)</u>

The accompanying notes are an integral
part of these financial statements.

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the West Contra Costa Unified School District conform to accounting principles generally accepted in the United States of America as applicable to governments and to general practices within California school districts. The District accounts for its financial transactions in accordance with policies and procedures of the Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies:

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied.

The basic financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all government funds. By State law, the District's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

The District's governing board and superintendent revise the budgets during the year to give consideration to unanticipated income and expenditures.

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

(Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting (Continued)

As a first step in developing the bond construction program, the District together with its Bond team consultants, completed an evaluation of all elementary and secondary schools in order to develop a recommended priority ranking of elementary, middle and high schools. This ranking was based on several factors, including structural design and safety considerations. Based on this evaluation, elementary and secondary schools of the District were ranked in order of need on separate lists with the most needy schools being ranked highest. In addition, preliminary budgets were developed for each school based on the evaluation. These listings and preliminary budgets became the basis for the District's governing board and superintendent to authorize work to continue into design drawings for the first eighteen elementary campuses. Throughout this process, cost estimations were completed and budgets were revised. The budgets presented in this report are based on the most up to date information available, including, construction bids for the first seventeen campuses. As milestones are reached in the design phase and as construction bids are approved, the individual school project budgets will be revised and presented to the governing board for their review and approval. The District is now in the design phase for one elementary campus and five secondary campuses.

The District's construction program is not based solely on the proceeds from bonds. The District has other sources of revenue to fund some of the required expenditures. Budgets for the renovation of all schools are prepared and maintained together with all potential resources in order to keep track of the entire school renovation program, not just the sites being funded by currently available bond dollars. The supplementary information included in this report is based on the project based budget concept and, therefore, presents the total project budget for all schools of the District together with all potential revenue sources rather than just the campuses being worked on at the present time.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

Accounting Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

(Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30.

2. CASH AND INVESTMENTS

Cash and investments at June 30, 2005 consisted of the following:

Pooled Funds:

Cash in County Treasury	\$ 5,363,494
-------------------------	--------------

Investments:

Cash with Fiscal Agent	\$ 5,826,659
------------------------	--------------

Pooled Funds

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Contra Costa County Treasury. The County pools these funds with those of school districts in the County and invests the cash. These pooled funds are carried at cost which approximates fair value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

Because the District's deposits are maintained in a recognized pooled investment fund under the care of a third party and the District's share of the pooled investment fund does not consist of specific, identifiable investment securities owned by the District, no disclosure of the individual deposits and investments or related custodial credit risk classifications is required.

In accordance with applicable State laws, the Contra Costa County Treasurer may invest in derivative securities. However, at June 30, 2005, the Contra Costa County Treasurer has represented that the Treasurer's pooled investment fund contained no derivatives or other investments with similar risk profiles.

Cash with Fiscal Agent

The Cash with Fiscal Agent represents contract retentions that are placed with an independent third party. These amounts are carried in the contractor's name and all investment risk resides with the contractor.

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

(Continued)

2. CASH AND INVESTMENTS (Continued)

Interest Rate Risk

The District does not have a formal investment policy that limits cash and investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At June 30, 2005, the District had no significant interest rate risk related to cash and investments held.

Credit Risk

The District does not have a formal investment policy that limits its investment choices other than the limitations of State law.

Concentration of Credit Risk

The District does not place limits on the amount it may invest in any one issuer. At June 30, 2005, the District had no concentration of credit risk.

3. GENERAL OBLIGATION BOND ISSUES

The bonds are general obligations of the District, and Contra Costa County is obligated to levy ad valorem taxes for the payment of interest on, and the principal of, the bonds. The Bond Interest and Redemption Fund is maintained by the County Treasurer and is used to account for both the accumulation of resources from ad valorem tax levies and the interest and redemption of principal of the bonds issued by the District.

In 2002, the District received authorization through Measure M from the November 7, 2000 election, to issue up to \$150,000,000 of bonds. The bonds are general obligations of the District and Contra Costa County is obligated to levy ad valorem taxes for the payment of the interest and the principal of the bonds.

On May 2, 2002, the District issued \$15,000,000 of Measure M, Series A bonds to fund the construction, reconstruction or modernization of school facilities. The interest rate ranges from 4.8% to 7.9%. The final maturity date is August 1, 2031.

On February 12, 2002, the District issued \$40,000,000 of Measure M, Series B bonds to fund the construction, reconstruction or modernization of school facilities. The interest rate ranges from 4% to 6%. The final maturity date is August 1, 2031.

On April 1, 2003, the District issued \$95,000,000 of Measure M, Series C bonds to fund the construction, reconstruction or modernization of school facilities. The interest rate ranges from 2.5% to 5%. The final maturity date is August 1, 2032.

SUPPLEMENTARY INFORMATION

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

MEASURE M GENERAL OBLIGATION BONDS

PURPOSE OF BOND ISSUANCE

AUTHORITY FOR ISSUANCE

The District received authorization to issue \$150,000,000 of bonds at an election held on November 7, 2000 by an affirmative vote of more than two-thirds of the votes cast under the 2000 Authorization. The District has issued \$15 million General Obligation Bonds, Election of 2000, Series A, dated May 1, 2001, \$40,000,000 General Obligation Bonds, Election 2000, Series B, dated February 1, 2002, and \$95,000,000 General Obligation Bonds, Election 2000, Series C, dated April 1, 2003.

PURPOSE OF BONDS

The proceeds of the Bonds may be used to improve the learning climate for children by upgrading educational facilities through projects such as reconstructing, modernizing, renovating and repairing bathrooms, electrical, plumbing, heating and ventilation systems, leaking roofs and fire safety systems, improving technology, making seismic upgrades and replacing deteriorating portable classrooms and buildings.

As required by the California Constitution, the proceeds from the sale of bonds will be used only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE SUMMARY
For the Five Years Ended June 30, 2005

SCHOOL / PROJECT DESCRIPTION	SITE #	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Bayview Elementary	104	\$ 16,774,105	\$ 3,383,279	\$ 13,390,826	79.83%
Cameron Elementary	108	\$ 2,442	\$ -	\$ 2,442	100.00%
Castro Elementary	109	\$ 444,064	\$ 420,371	\$ 23,693	5.34%
Chavez Elementary	105	\$ 560,186	\$ 479,421	\$ 80,765	14.42%
Collins Elementary	110	\$ 409,917	\$ 390,688	\$ 19,229	4.69%
Coronado Elementary	112	\$ 527,565	\$ 281,226	\$ 246,339	46.69%
Dover Elementary	115	\$ 730,993	\$ 467,919	\$ 263,074	35.99%
Downer Elementary	116	\$ 23,870,282	\$ 1,853,871	\$ 22,016,411	92.23%
El Sobrante Elementary	120	\$ 510,059	\$ 246,309	\$ 263,750	51.71%
Ellerhorst Elementary	117	\$ 11,555,245	\$ 1,660,475	\$ 9,894,770	85.63%
Fairmont Elementary	123	\$ 703,841	\$ 365,014	\$ 338,827	48.14%
Ford Elementary	124	\$ 618,259	\$ 593,424	\$ 24,835	4.02%
Grant Elementary	125	\$ 865,683	\$ 589,971	\$ 275,712	31.85%
Hanna Ranch Elementary	128	\$ 810,179	\$ 584,937	\$ 225,242	27.80%
Harding Elementary	127	\$ 15,914,499	\$ 11,470,036	\$ 4,444,463	27.93%
Highland Elementary	122	\$ 337,706	\$ 302,833	\$ 34,873	10.33%
Kensington Elementary	130	\$ 17,610,227	\$ 3,021,788	\$ 14,588,439	82.84%
King Elementary	132	\$ 492,235	\$ 413,673	\$ 78,562	15.96%
Lake Elementary	134	\$ 728,648	\$ 450,816	\$ 277,832	38.13%
Lincoln Elementary	135	\$ 16,773,608	\$ 14,853,280	\$ 1,920,328	11.45%
Lupine Hills Elementary	126	\$ 14,122,944	\$ 12,730,055	\$ 1,392,889	9.86%
Madera Elementary	137	\$ 11,103,758	\$ 8,915,491	\$ 2,188,267	19.71%
Mira Vista Elementary	139	\$ 12,996,301	\$ 2,449,167	\$ 10,547,134	81.15%
Montalvin Elementary	140	\$ 11,889,965	\$ 10,428,682	\$ 1,461,283	12.29%
Murphy Elementary	142	\$ 12,525,686	\$ 8,624,875	\$ 3,900,811	31.14%
Nystrom Elementary	144	\$ 976,255	\$ 408,369	\$ 567,886	58.17%
Ohlone Elementary	146	\$ 266,801	\$ 263,128	\$ 3,673	1.38%
Olinda Elementary	145	\$ 465,992	\$ 493,573	\$ (27,581)	-5.92%
Peres Elementary	147	\$ 18,403,419	\$ 15,465,012	\$ 2,938,407	15.97%
Riverside Elementary	150	\$ 12,994,776	\$ 10,807,623	\$ 2,187,153	16.83%
Seaview Elementary	152	\$ 499,981	\$ 485,201	\$ 14,780	2.96%
Shannon Elementary	154	\$ 346,159	\$ 369,835	\$ (23,676)	-6.84%
Sheldon Elementary	155	\$ 13,549,637	\$ 2,243,759	\$ 11,305,878	83.44%
Stege Elementary	157	\$ 760,178	\$ 798,466	\$ (38,288)	-5.04%
Stewart Elementary	158	\$ 13,649,649	\$ 12,008,453	\$ 1,641,196	12.02%
Tara Hills Elementary	159	\$ 12,148,357	\$ 2,111,716	\$ 10,036,641	82.62%
Valley View Elementary	160	\$ 525,118	\$ 308,745	\$ 216,373	41.20%
Verde Elementary	162	\$ 13,979,434	\$ 11,778,157	\$ 2,201,277	15.75%
Vista Hills Elementary	163	\$ 57,914	\$ (75,743)	\$ 133,657	230.79%
Washington Elementary	164	\$ 13,690,326	\$ 2,072,738	\$ 11,617,588	84.86%
Wilson Elementary	165	\$ 549,727	\$ 307,566	\$ 242,161	44.05%
New Hercules Elementary	180	\$ 216,685	\$ 56,847	\$ 159,838	73.77%
Adams Elementary	202	\$ -	\$ 11,492	\$ (11,492)	-100.00%
Operations	615	\$ 11,043,433	\$ 13,089,747	\$ (2,046,314)	-18.53%
Totals		\$ 287,002,238	\$ 157,982,285	\$ 129,019,953	44.95%

Planned Revenue Sources:

Measure M Bond Proceeds	\$ 150,000,000
State Facilities Apportionments	29,823,604
E-Rate Reimbursement	2,413,150
FEMA Reimbursement	1,000,000
Potential Joint Use Projects	900,000
Interest	6,000,000
Support Measure M Projects	71,965,446
Developer Fees	24,900,038

Total Projected Funding 287,002,238

Additional Funding Required \$ -

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005**

Site # 104 - Bayview Elementary

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ 1,671,201	\$ 954,484	\$ 716,717	
DSA Fees	58,988	58,738	250	
CDE Fees	4,997	4,997	-	
Preliminary Tests	10,649	5,800	4,849	
Other Planning Costs	183,788	123,139	60,649	
Construction	11,320,189	-	11,320,189	
Construction Management	743,398	697,790	45,608	
Other Construction Costs	392,079	89,588	302,491	
Labor Compliance	81,170	-	81,170	
Inspections	264,689	-	264,689	
Construction Tests	41,419	-	41,419	
Furniture & Equipment	150,000	10,768	139,232	
Temporary Housing	1,504,231	1,134,789	369,442	
Network & Telecom	329,145	284,938	44,207	
Quickstart Projects	18,162	18,248	(86)	
Totals	<u>\$ 16,774,105</u>	<u>\$ 3,383,279</u>	<u>\$ 13,390,826</u>	<u>79.83%</u>

Site # 108 - Cameron Elementary

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ 2,442	\$ -	\$ 2,442	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	-	-	-	
Other Planning Costs	-	-	-	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	-	-	-	
Quickstart Projects	-	-	-	
Totals	<u>\$ 2,442</u>	<u>\$ -</u>	<u>\$ 2,442</u>	<u>100.00%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 109 - Castro Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 2,433	\$ 4,577	\$ (2,144)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	4,577	-	4,577	
Other Planning Costs	132,137	104,550	27,587	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	22,445	19,972	2,473	
Quickstart Projects	282,472	291,272	(8,800)	
Totals	<u>\$ 444,064</u>	<u>\$ 420,371</u>	<u>\$ 23,693</u>	<u>5.34%</u>

Site # 105 - Chavez Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 95,486	\$ 9,711	\$ 85,775	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	-	-	-	
Other Planning Costs	24,076	7,506	16,570	
Construction	236,579	233,079	3,500	
Construction Management	19,718	42,534	(22,816)	
Other Construction Costs	-	1,206	(1,206)	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	168,901	168,587	314	
Quickstart Projects	15,426	16,798	(1,372)	
Totals	<u>\$ 560,186</u>	<u>\$ 479,421</u>	<u>\$ 80,765</u>	<u>14.42%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 110 - Collins Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 2,518	\$ 5,650	\$ (3,132)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	5,650	-	5,650	
Other Planning Costs	146,031	73,388	72,643	
Construction	-	9,500	(9,500)	
Construction Management	-	-	-	
Other Construction Costs	2,000	-	2,000	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	-	43,134	(43,134)	
Quickstart Projects	253,718	259,016	(5,298)	
Totals	<u>\$ 409,917</u>	<u>\$ 390,688</u>	<u>\$ 19,229</u>	<u>4.69%</u>

Site # 112 - Coronado Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 2,433	\$ 3,174	\$ (741)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	3,174	-	3,174	
Other Planning Costs	113,966	89,942	24,024	
Construction	-	11,600	(11,600)	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	24,569	26,212	(1,643)	
Quickstart Projects	383,423	150,298	233,125	
Totals	<u>\$ 527,565</u>	<u>\$ 281,226</u>	<u>\$ 246,339</u>	<u>46.69%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 115 - Dover Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 7,018	\$ 5,219	\$ 1,799	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	5,219	-	5,219	
Other Planning Costs	137,061	112,213	24,848	
Construction	-	15,000	(15,000)	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	175,893	175,705	188	
Quickstart Projects	405,802	159,782	246,020	
Totals	<u>\$ 730,993</u>	<u>\$ 467,919</u>	<u>\$ 263,074</u>	<u>35.99%</u>

Site # 116 - Downer Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 2,702,985	\$ 1,008,134	\$ 1,694,851	
DSA Fees	71,411	-	71,411	
CDE Fees	2,500	-	2,500	
Preliminary Tests	57,730	5,400	52,330	
Other Planning Costs	461,675	53,220	408,455	
Construction	17,643,273	-	17,643,273	
Construction Management	1,511,208	301,582	1,209,626	
Other Construction Costs	502,137	155,287	346,850	
Labor Compliance	38,004	3,320	34,684	
Inspections	310,000	-	310,000	
Construction Tests	54,215	-	54,215	
Furniture & Equipment	143,087	-	143,087	
Temporary Housing	305,560	276,825	28,735	
Network & Telecom	32,064	30,509	1,555	
Quickstart Projects	34,433	19,594	14,839	
Totals	<u>\$ 23,870,282</u>	<u>\$ 1,853,871</u>	<u>\$ 22,016,411</u>	<u>92.23%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 120 - El Sobrante Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 2,433	\$ 3,829	\$ (1,396)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	3,829	-	3,829	
Other Planning Costs	122,489	61,440	61,049	
Construction	-	17,000	(17,000)	
Construction Management	-	-	-	
Other Construction Costs	2,000	-	2,000	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	30,011	26,642	3,369	
Quickstart Projects	349,297	137,398	211,899	
Totals	<u>\$ 510,059</u>	<u>\$ 246,309</u>	<u>\$ 263,750</u>	<u>51.71%</u>

Site # 117 - Ellerhorst Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,252,243	\$ 743,744	\$ 508,499	
DSA Fees	43,190	40,415	2,775	
CDE Fees	3,496	-	3,496	
Preliminary Tests	9,093	4,900	4,193	
Other Planning Costs	173,819	64,488	109,331	
Construction	8,380,700	-	8,380,700	
Construction Management	467,734	365,429	102,305	
Other Construction Costs	237,485	69,980	167,505	
Labor Compliance	59,161	-	59,161	
Inspections	182,318	-	182,318	
Construction Tests	35,434	-	35,434	
Furniture & Equipment	150,000	10,768	139,232	
Temporary Housing	409,859	325,225	84,634	
Network & Telecom	120,632	5,028	115,604	
Quickstart Projects	30,081	30,498	(417)	
Totals	<u>\$ 11,555,245</u>	<u>\$ 1,660,475</u>	<u>\$ 9,894,770</u>	<u>85.63%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 123 - Fairmont Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 7,018	\$ 3,243	\$ 3,775	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	3,243	-	3,243	
Other Planning Costs	117,194	88,676	28,518	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	3,618	65,130	(61,512)	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	35,096	23,648	11,448	
Quickstart Projects	537,672	184,317	353,355	
Totals	<u>\$ 703,841</u>	<u>\$ 365,014</u>	<u>\$ 338,827</u>	<u>48.14%</u>

Site # 124 - Ford Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 7,177	\$ 4,639	\$ 2,538	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	4,639	-	4,639	
Other Planning Costs	129,043	106,121	22,922	
Construction	-	14,900	(14,900)	
Construction Management	-	-	-	
Other Construction Costs	1,000	1,000	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	154,717	154,932	(215)	
Quickstart Projects	321,683	311,832	9,851	
Totals	<u>\$ 618,259</u>	<u>\$ 593,424</u>	<u>\$ 24,835</u>	<u>4.02%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 125 - Grant Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 7,286	\$ 5,930	\$ 1,356	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	5,930	-	5,930	
Other Planning Costs	149,686	118,641	31,045	
Construction	-	21,500	(21,500)	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	248,083	254,257	(6,174)	
Quickstart Projects	454,698	189,643	265,055	
Totals	<u>\$ 865,683</u>	<u>\$ 589,971</u>	<u>\$ 275,712</u>	<u>31.85%</u>

Site # 128 - Hanna Ranch Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 159,182	\$ 33,779	\$ 125,403	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	-	-	-	
Other Planning Costs	35,001	11,650	23,351	
Construction	556,726	431,700	125,026	
Construction Management	23,968	66,014	(42,046)	
Other Construction Costs	-	1,257	(1,257)	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	15,021	15,021	-	
Quickstart Projects	20,281	25,516	(5,235)	
Totals	<u>\$ 810,179</u>	<u>\$ 584,937</u>	<u>\$ 225,242</u>	<u>27.80%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 127 - Harding Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,516,178	\$ 1,000,034	\$ 516,144	
DSA Fees	39,998	39,998	-	
CDE Fees	4,523	4,523	-	
Preliminary Tests	18,132	379	17,753	
Other Planning Costs	263,439	151,610	111,829	
Construction	11,090,746	7,920,091	3,170,655	
Construction Management	750,183	858,892	(108,709)	
Other Construction Costs	178,489	164,366	14,123	
Labor Compliance	37,945	36,143	1,802	
Inspections	275,868	200,299	75,569	
Construction Tests	11,685	51,123	(39,438)	
Furniture & Equipment	225,414	10,720	214,694	
Temporary Housing	1,337,943	867,784	470,159	
Network & Telecom	158,799	156,670	2,129	
Quickstart Projects	5,157	7,404	(2,247)	
Totals	<u>\$ 15,914,499</u>	<u>\$ 11,470,036</u>	<u>\$ 4,444,463</u>	<u>27.93%</u>

Site # 122 - Highland Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 7,018	\$ 5,943	\$ 1,075	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	5,943	-	5,943	
Other Planning Costs	145,423	119,810	25,613	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	162,849	160,444	2,405	
Quickstart Projects	16,473	16,636	(163)	
Totals	<u>\$ 337,706</u>	<u>\$ 302,833</u>	<u>\$ 34,873</u>	<u>10.33%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 130 - Kensington Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,676,567	\$ 1,048,552	\$ 628,015	
DSA Fees	60,386	53,227	7,159	
CDE Fees	5,372	5,372	-	
Preliminary Tests	10,407	21,739	(11,332)	
Other Planning Costs	250,627	85,262	165,365	
Construction	12,005,747	948	12,004,799	
Construction Management	752,338	483,149	269,189	
Other Construction Costs	494,618	106,663	387,955	
Labor Compliance	83,421	-	83,421	
Inspections	189,004	-	189,004	
Construction Tests	45,161	-	45,161	
Furniture & Equipment	237,531	10,075	227,456	
Temporary Housing	1,637,217	1,183,978	453,239	
Network & Telecom	156,403	14,754	141,649	
Quickstart Projects	5,428	8,069	(2,641)	
Totals	<u>\$ 17,610,227</u>	<u>\$ 3,021,788</u>	<u>\$ 14,588,439</u>	<u>82.84%</u>

Site # 132 - King Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 18,772	\$ 5,806	\$ 12,966	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	5,806	-	5,806	
Other Planning Costs	143,699	75,300	68,399	
Construction	-	2,000	(2,000)	
Construction Management	-	-	-	
Other Construction Costs	2,000	-	2,000	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	227,998	229,177	(1,179)	
Quickstart Projects	93,960	101,390	(7,430)	
Totals	<u>\$ 492,235</u>	<u>\$ 413,673</u>	<u>\$ 78,562</u>	<u>15.96%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 134 - Lake Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 7,018	\$ 4,103	\$ 2,915	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	4,103	-	4,103	
Other Planning Costs	135,232	99,616	35,616	
Construction	-	24,229	(24,229)	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	168,292	161,295	6,997	
Quickstart Projects	414,003	161,573	252,430	
Totals	<u>\$ 728,648</u>	<u>\$ 450,816</u>	<u>\$ 277,832</u>	<u>38.13%</u>

Site # 135 - Lincoln Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,569,351	\$ 994,256	\$ 575,095	
DSA Fees	42,842	42,842	-	
CDE Fees	7,007	7,007	-	
Preliminary Tests	20,473	1,461	19,012	
Other Planning Costs	232,263	150,728	81,535	
Construction	11,741,076	11,145,222	595,854	
Construction Management	650,709	850,402	(199,693)	
Other Construction Costs	302,822	249,160	53,662	
Labor Compliance	37,945	36,143	1,802	
Inspections	241,894	209,159	32,735	
Construction Tests	92,427	99,063	(6,636)	
Furniture & Equipment	253,352	12,046	241,306	
Temporary Housing	1,329,402	807,726	521,676	
Network & Telecom	145,588	136,285	9,303	
Quickstart Projects	106,457	111,780	(5,323)	
Totals	<u>\$ 16,773,608</u>	<u>\$ 14,853,280</u>	<u>\$ 1,920,328</u>	<u>11.45%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 126 - Lupine Hills Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,330,170	\$ 924,459	\$ 405,711	
DSA Fees	173,805	49,005	124,800	
CDE Fees	6,539	6,539	-	
Preliminary Tests	34,221	-	34,221	
Other Planning Costs	218,420	147,566	70,854	
Construction	10,753,700	9,967,998	785,702	
Construction Management	552,874	832,828	(279,954)	
Other Construction Costs	128,037	111,994	16,043	
Labor Compliance	37,945	36,143	1,802	
Inspections	56,002	170,610	(114,608)	
Construction Tests	98,666	78,709	19,957	
Furniture & Equipment	226,432	680	225,752	
Temporary Housing	309,839	212,419	97,420	
Network & Telecom	181,169	176,049	5,120	
Quickstart Projects	15,125	15,056	69	
Totals	<u>\$ 14,122,944</u>	<u>\$ 12,730,055</u>	<u>\$ 1,392,889</u>	<u>9.86%</u>

Site # 137 - Madera Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,147,246	\$ 794,386	\$ 352,860	
DSA Fees	33,348	33,348	-	
CDE Fees	3,592	3,592	-	
Preliminary Tests	17,565	237	17,328	
Other Planning Costs	195,930	116,679	79,251	
Construction	7,801,650	6,354,284	1,447,366	
Construction Management	501,543	658,307	(156,764)	
Other Construction Costs	171,963	178,967	(7,004)	
Labor Compliance	37,945	36,143	1,802	
Inspections	207,835	119,109	88,726	
Construction Tests	12,319	49,102	(36,783)	
Furniture & Equipment	197,029	11,569	185,460	
Temporary Housing	655,958	464,580	191,378	
Network & Telecom	103,824	79,498	24,326	
Quickstart Projects	16,011	15,690	321	
Totals	<u>\$ 11,103,758</u>	<u>\$ 8,915,491</u>	<u>\$ 2,188,267</u>	<u>19.71%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 139 - Mira Vista Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,407,832	\$ 785,710	\$ 622,122	
DSA Fees	46,389	46,139	250	
CDE Fees	3,933	3,933	-	
Preliminary Tests	10,693	5,200	5,493	
Other Planning Costs	156,232	115,568	40,664	
Construction	8,474,434	-	8,474,434	
Construction Management	763,217	654,883	108,334	
Other Construction Costs	206,625	79,270	127,355	
Labor Compliance	58,045	-	58,045	
Inspections	210,211	-	210,211	
Construction Tests	51,034	-	51,034	
Furniture & Equipment	217,612	10,768	206,844	
Temporary Housing	1,234,524	712,654	521,870	
Network & Telecom	124,555	5,028	119,527	
Quickstart Projects	30,965	30,014	951	
Totals	<u>\$ 12,996,301</u>	<u>\$ 2,449,167</u>	<u>\$ 10,547,134</u>	<u>81.15%</u>

Site # 140 - Montalvin Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,204,858	\$ 769,172	\$ 435,686	
DSA Fees	39,097	39,097	-	
CDE Fees	4,024	4,024	-	
Preliminary Tests	17,041	284	16,757	
Other Planning Costs	173,270	102,513	70,757	
Construction	8,275,755	7,743,680	532,075	
Construction Management	471,265	577,518	(106,253)	
Other Construction Costs	432,972	419,327	13,645	
Labor Compliance	37,945	36,143	1,802	
Inspections	112,946	108,658	4,288	
Construction Tests	71,024	44,319	26,705	
Furniture & Equipment	218,001	13,940	204,061	
Temporary Housing	639,334	381,971	257,363	
Network & Telecom	173,471	168,800	4,671	
Quickstart Projects	18,962	19,236	(274)	
Totals	<u>\$ 11,889,965</u>	<u>\$ 10,428,682</u>	<u>\$ 1,461,283</u>	<u>12.29%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 142 - Murphy Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,327,748	\$ 733,205	\$ 594,543	
DSA Fees	49,253	43,913	5,340	
CDE Fees	3,978	3,978	-	
Preliminary Tests	11,067	5,300	5,767	
Other Planning Costs	192,909	124,607	68,302	
Construction	8,333,956	5,845,588	2,488,368	
Construction Management	548,476	706,109	(157,633)	
Other Construction Costs	208,792	131,356	77,436	
Labor Compliance	63,247	27,855	35,392	
Inspections	170,185	115,399	54,786	
Construction Tests	35,131	20,761	14,370	
Furniture & Equipment	165,157	10,768	154,389	
Temporary Housing	1,265,458	825,690	439,768	
Network & Telecom	127,266	5,028	122,238	
Quickstart Projects	23,063	25,318	(2,255)	
Totals	<u>\$ 12,525,686</u>	<u>\$ 8,624,875</u>	<u>\$ 3,900,811</u>	<u>31.14%</u>

Site # 144 - Nystrom Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 15,808	\$ 6,722	\$ 9,086	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	6,722	-	6,722	
Other Planning Costs	158,176	919	157,257	
Construction	-	18,800	(18,800)	
Construction Management	-	5,209	(5,209)	
Other Construction Costs	3,000	1,000	2,000	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	83,130	78,977	4,153	
Quickstart Projects	709,419	296,742	412,677	
Totals	<u>\$ 976,255</u>	<u>\$ 408,369</u>	<u>\$ 567,886</u>	<u>58.17%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 146 - Ohlone Elementary

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ 51,458	\$ 9,728	\$ 41,730	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	9,728	-	9,728	
Other Planning Costs	190,012	157,571	32,441	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	-	49,025	(49,025)	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	-	31,270	(31,270)	
Quickstart Projects	15,603	15,534	69	
Totals	<u>\$ 266,801</u>	<u>\$ 263,128</u>	<u>\$ 3,673</u>	<u>1.38%</u>

Site # 145 - Olinda Elementary

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ 3,521	\$ 3,698	\$ (177)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	3,698	-	3,698	
Other Planning Costs	115,235	96,231	19,004	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	2,604	69,109	(66,505)	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	45,198	31,271	13,927	
Quickstart Projects	295,736	293,264	2,472	
Totals	<u>\$ 465,992</u>	<u>\$ 493,573</u>	<u>\$ (27,581)</u>	<u>-5.92%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 147 - Peres Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,718,452	\$ 1,145,911	\$ 572,541	
DSA Fees	53,950	53,950	-	
CDE Fees	8,964	8,964	-	
Preliminary Tests	22,454	1,461	20,993	
Other Planning Costs	257,540	155,918	101,622	
Construction	13,174,580	11,478,731	1,695,849	
Construction Management	741,441	878,958	(137,517)	
Other Construction Costs	414,476	476,991	(62,515)	
Labor Compliance	37,945	36,143	1,802	
Inspections	287,811	185,248	102,563	
Construction Tests	41,771	52,230	(10,459)	
Furniture & Equipment	273,781	12,046	261,735	
Temporary Housing	1,023,099	672,923	350,176	
Network & Telecom	311,979	269,835	42,144	
Quickstart Projects	35,176	35,703	(527)	
Totals	<u>\$ 18,403,419</u>	<u>\$ 15,465,012</u>	<u>\$ 2,938,407</u>	<u>15.97%</u>

Site # 150 - Riverside Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,285,519	\$ 855,774	\$ 429,745	
DSA Fees	35,175	35,175	-	
CDE Fees	4,453	4,453	-	
Preliminary Tests	10,720	284	10,436	
Other Planning Costs	204,611	124,808	79,803	
Construction	8,673,832	7,645,362	1,028,470	
Construction Management	528,675	704,087	(175,412)	
Other Construction Costs	501,692	370,574	131,118	
Labor Compliance	37,945	19,231	18,714	
Inspections	220,820	205,379	15,441	
Construction Tests	148,208	90,395	57,813	
Furniture & Equipment	271,625	6,363	265,262	
Temporary Housing	828,453	499,515	328,938	
Network & Telecom	235,780	236,707	(927)	
Quickstart Projects	7,268	9,516	(2,248)	
Totals	<u>\$ 12,994,776</u>	<u>\$ 10,807,623</u>	<u>\$ 2,187,153</u>	<u>16.83%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 152 - Seaview Elementary

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ 2,433	\$ 2,850	\$ (417)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	2,850	-	2,850	
Other Planning Costs	103,983	86,230	17,753	
Construction	-	15,000	(15,000)	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	39,710	43,562	(3,852)	
Network & Telecom	67,852	67,362	490	
Quickstart Projects	283,153	270,197	12,956	
Totals	<u>\$ 499,981</u>	<u>\$ 485,201</u>	<u>\$ 14,780</u>	<u>2.96%</u>

Site # 154 - Shannon Elementary

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ 2,433	\$ 2,875	\$ (442)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	2,875	-	2,875	
Other Planning Costs	104,798	87,585	17,213	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	-	41,257	(41,257)	
Quickstart Projects	236,053	238,118	(2,065)	
Totals	<u>\$ 346,159</u>	<u>\$ 369,835</u>	<u>\$ (23,676)</u>	<u>-6.84%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 155 - Sheldon Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,415,830	\$ 836,858	\$ 578,972	
DSA Fees	46,434	37,945	8,489	
CDE Fees	4,618	-	4,618	
Preliminary Tests	11,014	5,300	5,714	
Other Planning Costs	184,861	70,942	113,919	
Construction	9,304,747	120	9,304,627	
Construction Management	481,328	402,000	79,328	
Other Construction Costs	225,749	72,830	152,919	
Labor Compliance	62,238	-	62,238	
Inspections	235,917	-	235,917	
Construction Tests	40,106	-	40,106	
Furniture & Equipment	235,428	10,768	224,660	
Temporary Housing	1,153,418	770,089	383,329	
Network & Telecom	117,522	5,028	112,494	
Quickstart Projects	30,427	31,879	(1,452)	
Totals	<u>\$ 13,549,637</u>	<u>\$ 2,243,759</u>	<u>\$ 11,305,878</u>	<u>83.44%</u>

Site # 157 - Stege Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 7,446	\$ 3,960	\$ 3,486	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	3,960	-	3,960	
Other Planning Costs	124,145	14,718	109,427	
Construction	-	102,845	(102,845)	
Construction Management	-	83,404	(83,404)	
Other Construction Costs	714	-	714	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	193,354	190,931	2,423	
Quickstart Projects	430,559	402,608	27,951	
Totals	<u>\$ 760,178</u>	<u>\$ 798,466</u>	<u>\$ (38,288)</u>	<u>-5.04%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 158 - Stewart Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,128,876	\$ 751,055	\$ 377,821	
DSA Fees	38,776	38,776	-	
CDE Fees	3,762	3,762	-	
Preliminary Tests	38,984	4,462	34,522	
Other Planning Costs	151,222	96,116	55,106	
Construction	7,945,996	6,669,773	1,276,223	
Construction Management	353,116	522,377	(169,261)	
Other Construction Costs	267,824	357,162	(89,338)	
Labor Compliance	36,440	36,143	297	
Inspections	105,633	104,496	1,137	
Construction Tests	32,240	31,535	705	
Furniture & Equipment	283,987	680	283,307	
Temporary Housing	3,070,402	3,197,070	(126,668)	
Network & Telecom	191,878	194,533	(2,655)	
Quickstart Projects	513	513	-	
Totals	<u>\$ 13,649,649</u>	<u>\$ 12,008,453</u>	<u>\$ 1,641,196</u>	<u>12.02%</u>

Site # 159 - Tara Hills Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,343,336	\$ 711,346	\$ 631,990	
DSA Fees	45,750	45,500	250	
CDE Fees	3,896	-	3,896	
Preliminary Tests	9,968	5,200	4,768	
Other Planning Costs	201,279	70,864	130,415	
Construction	7,911,754	-	7,911,754	
Construction Management	576,921	401,560	175,361	
Other Construction Costs	209,280	83,008	126,272	
Labor Compliance	64,824	-	64,824	
Inspections	259,650	-	259,650	
Construction Tests	33,167	-	33,167	
Furniture & Equipment	162,767	10,768	151,999	
Temporary Housing	1,172,579	757,343	415,236	
Network & Telecom	133,167	5,028	128,139	
Quickstart Projects	20,019	21,099	(1,080)	
Totals	<u>\$ 12,148,357</u>	<u>\$ 2,111,716</u>	<u>\$ 10,036,641</u>	<u>82.62%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 160 - Valley View Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 3,433	\$ 4,758	\$ (1,325)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	4,758	-	4,758	
Other Planning Costs	128,467	106,638	21,829	
Construction	-	15,000	(15,000)	
Construction Management	-	-	-	
Other Construction Costs	-	787	(787)	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	37,366	41,298	(3,932)	
Quickstart Projects	351,094	140,264	210,830	
Totals	<u>\$ 525,118</u>	<u>\$ 308,745</u>	<u>\$ 216,373</u>	<u>41.20%</u>

Site # 162 - Verde Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,416,705	\$ 935,924	\$ 480,781	
DSA Fees	34,008	34,008	-	
CDE Fees	4,344	4,344	-	
Preliminary Tests	18,900	1,484	17,416	
Other Planning Costs	182,509	118,856	63,653	
Construction	10,049,944	8,798,529	1,251,415	
Construction Management	486,114	670,218	(184,104)	
Other Construction Costs	396,429	347,503	48,926	
Labor Compliance	37,945	36,143	1,802	
Inspections	180,487	170,470	10,017	
Construction Tests	77,732	53,981	23,751	
Furniture & Equipment	187,691	12,046	175,645	
Temporary Housing	670,135	383,122	287,013	
Network & Telecom	210,239	184,749	25,490	
Quickstart Projects	26,252	26,780	(528)	
Totals	<u>\$ 13,979,434</u>	<u>\$ 11,778,157</u>	<u>\$ 2,201,277</u>	<u>15.75%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 163 - Vista Hills Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 15,181	\$ -	\$ 15,181	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	-	-	-	
Other Planning Costs	5,035	(106,164)	111,199	
Construction	-	2,000	(2,000)	
Construction Management	-	-	-	
Other Construction Costs	2,000	-	2,000	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	35,698	28,421	7,277	
Quickstart Projects	-	-	-	
Totals	<u>\$ 57,914</u>	<u>\$ (75,743)</u>	<u>\$ 133,657</u>	<u>230.79%</u>

Site # 164 - Washington Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 1,370,869	\$ 810,153	\$ 560,716	
DSA Fees	48,071	45,309	2,762	
CDE Fees	4,503	-	4,503	
Preliminary Tests	8,806	5,100	3,706	
Other Planning Costs	204,752	74,517	130,235	
Construction	9,521,265	-	9,521,265	
Construction Management	591,682	422,263	169,419	
Other Construction Costs	195,411	54,700	140,711	
Labor Compliance	69,157	-	69,157	
Inspections	293,836	-	293,836	
Construction Tests	40,028	-	40,028	
Furniture & Equipment	226,106	10,768	215,338	
Temporary Housing	868,921	488,655	380,266	
Network & Telecom	225,030	140,162	84,868	
Quickstart Projects	21,889	21,111	778	
Totals	<u>\$ 13,690,326</u>	<u>\$ 2,072,738</u>	<u>\$ 11,617,588</u>	<u>84.86%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 165 - Wilson Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ 2,433	\$ 4,708	\$ (2,275)	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	4,708	-	4,708	
Other Planning Costs	131,772	105,914	25,858	
Construction	-	19,600	(19,600)	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	18,876	19,975	(1,099)	
Quickstart Projects	391,938	157,369	234,569	
Totals	<u>\$ 549,727</u>	<u>\$ 307,566</u>	<u>\$ 242,161</u>	<u>44.05%</u>

Site # 180 - New Hercules Elementary

	PROJECT BUDGET	EXPENDITURES TO DATE	VARIANCE	% BUDGET REMAINING
Architect & Engineering	\$ -	\$ -	\$ -	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	-	-	-	
Other Planning Costs	216,685	56,847	159,838	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	-	-	-	
Quickstart Projects	-	-	-	
Totals	<u>\$ 216,685</u>	<u>\$ 56,847</u>	<u>\$ 159,838</u>	<u>73.77%</u>

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL EXPENDITURES
EXPENDITURE DETAIL BY SITE
For the Five Years Ended June 30, 2005
(Continued)

Site # 202 - Adams

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ -	\$ -	\$ -	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	-	-	-	
Other Planning Costs	-	11,492	(11,492)	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	-	-	-	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	-	-	-	
Quickstart Projects	-	-	-	
Totals	<u>\$ -</u>	<u>\$ 11,492</u>	<u>\$ (11,492)</u>	<u>0.00%</u>

Site # 615 - Operations

	<u>PROJECT BUDGET</u>	<u>EXPENDITURES TO DATE</u>	<u>VARIANCE</u>	<u>% BUDGET REMAINING</u>
Architect & Engineering	\$ -	\$ -	\$ -	
DSA Fees	-	-	-	
CDE Fees	-	-	-	
Preliminary Tests	-	-	-	
Other Planning Costs	4,430,093	1,397,060	3,033,033	
Construction	-	-	-	
Construction Management	-	-	-	
Other Construction Costs	6,151,125	11,345,919	(5,194,794)	
Labor Compliance	-	-	-	
Inspections	-	-	-	
Construction Tests	-	-	-	
Furniture & Equipment	-	-	-	
Temporary Housing	-	-	-	
Network & Telecom	462,215	342,519	119,696	
Quickstart Projects	-	4,248	(4,248)	
Totals	<u>\$ 11,043,433</u>	<u>\$ 13,089,746</u>	<u>\$ (2,046,313)</u>	<u>-18.53%</u>

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Education
West Contra Costa Unified School District

We have audited the basic financial statements of the West Contra Costa Unified School District (the "District") Measure M General Obligation Bonds (the "Bonds"), as of and for the year ended June 30, 2005, and have issued our report thereon dated January 9, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

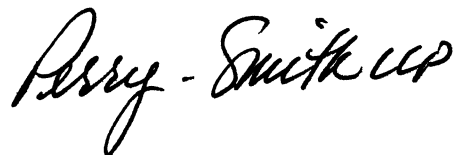
Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting applicable to the basic financial statements would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's basic financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of amounts shown on the basic financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of the Board of Education, Citizen's Oversight Committee and West Contra Costa Unified School District's management, and is not intended to be and should not be used by anyone other than these specified parties.



Sacramento, California
January 9, 2006

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Board of Education
West Contra Costa Unified School District

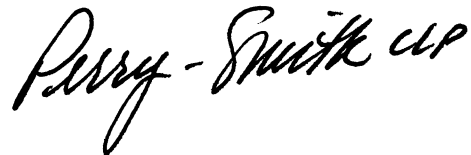
We have audited the basic financial statements of the West Contra Costa Unified School District (the "District") Measure M General Obligation Bonds, as of and for the year ended June 30, 2005. Our audit was made in accordance with auditing standards generally accepted in the United States of America and the standards for financial and compliance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with specified requirements.

The District's management is responsible for the District's compliance with laws and regulations. In connection with the audit referred to above, we selected and tested transactions and records to determine the District's compliance with the following requirements:

- Bond proceeds are used only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.
- Public Contract Code
- Governmental Code

Based on our audit, we found that, for the items tested, West Contra Costa Unified School District complied with the State laws and regulations referred to above. Further, based on our examination for items not tested, nothing came to our attention to indicate that West Contra Costa Unified School District has not complied with the State laws and regulations.

This report is intended for the information of the Board of Education, Citizen's Oversight Committee and West Contra Costa Unified School District's management and is not intended and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Perry-Smith" followed by a flourish.

Sacramento, California
January 9, 2006

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS**

For the year ended June 30, 2005

No matters were reported.

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
MEASURE M GENERAL OBLIGATION BONDS
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS**

For the year ended June 30, 2005

2004-01

Recommendation

The District should ensure that authorized purchase orders exist prior to items being purchased. Additionally, facility management should ensure that contracts are on board agendas and signed by the contractor prior to services being provided.

Current Status

No items were noted during the current year audit to indicate that services were performed prior to the issuance of a purchase order or signing of a contract.